



BUILDING A BRIGHTER FUTURE TOGETHER.

2012

Annual Report



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ANNUAL MEETING AGENDA

Monday, April 15, 2013

1. Call to order
2. Appointment of Recording Secretary
3. Welcome and Introductions of the Board of Directors and Guest
4. Report on Due Calling of Meeting
5. Report on Quorum
6. Adoption of Agenda
7. Minutes of Last Annual General Meeting
8. Moment of Silence
9. Board of Directors' Report
10. President & CEO's Report and Financial Statements
11. Appointment of Auditors
12. Director Nominating Committee Report
13. Other Business
14. Presentation of Service Awards
15. Door Prizes
16. Adjournment
17. Guest Speaker

mission

We are a member owned
community focused organization dedicated
to providing personalized competitive financial services
to benefit our members and communities.

vision

To provide full services; pursue community growth;
and assist youth, members, and others in achieving goals and dreams
through innovation, flexibility and leadership.

values

Integrity, Honesty, Cooperative Philosophy, Respect, Fairness,
Empathy, Trust, Loyalty, Courage, Optimism.

SEVEN INTERNATIONAL CO-OPERATIVE PRINCIPLES

The co-operative principles are guidelines by which co-operatives put their values into practice.

1ST PRINCIPLE: VOLUNTARY AND OPEN MEMBERSHIP

Co-operatives are voluntary organizations, open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

2ND PRINCIPLE: DEMOCRATIC MEMBER CONTROL

Co-operatives are democratic organizations controlled by their members, who actively participate in setting their policies and making decisions. Men and women serving as elected representatives are accountable to the membership. In primary co-operatives, members have equal voting rights (one member, one vote) and co-operatives at other levels are organized in a democratic manner.

3RD PRINCIPLE: MEMBER ECONOMIC PARTICIPATION

Members contribute equitably to, and democratically control, the capital of their co-operatives. At least part of that capital is usually the common property of the co-operatives. They usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing the co-operative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the co-operatives; and supporting other activities approved by the membership.

4TH PRINCIPLE: AUTONOMY AND INDEPENDENCE

Co-operatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their co-operatives autonomy.

5TH PRINCIPLE: EDUCATION, TRAINING AND INFORMATION

Co-operatives provide education and training for their members, elected representatives, managers and employees so they can contribute effectively to the development of their co-operatives. They inform the general public - particularly young people and opinion leaders - about the nature and benefits of co-operation.

6TH PRINCIPLE: CO-OPERATION AMONG CO-OPERATIVES

Co-operatives serve their members most effectively and strengthen the co-operative movement by working together through local, national, regional and international structures.

7TH PRINCIPLE: CONCERN FOR COMMUNITY

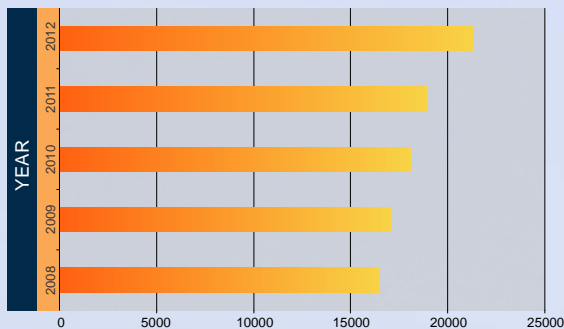
While focusing on member needs, co-operatives work for the sustainable development of their communities through policies accepted by their members.

THE ORIGINS OF SUNRISE CREDIT UNION

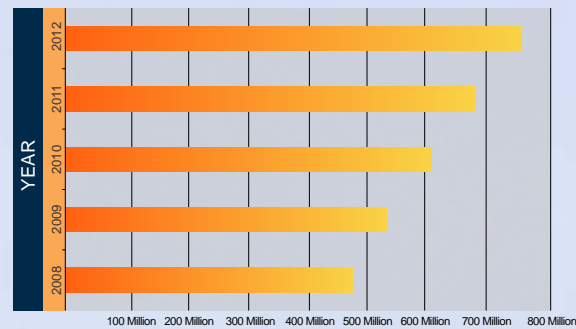
The first credit union in Manitoba was organized in 1937 by Father Benoit in the French farming community of St. Malo. Its citizens, like most farmers on the continent, were suffering during the Great Depression; Father Benoit brought them together to help each other financially. The first loan to a member - for \$56.50, repaid in \$2 monthly installments - financed the purchase of a cream separator. Seven months later in the same year, Norwood Credit Union was founded in Winnipeg. Following their example, people throughout Manitoba, drawn together through common ethnic, religious, professional or geographical affiliations, began founding credit unions in ever-increasing numbers. By 1939 there were 19 credit unions in Manitoba, with combined assets of \$49,990 and 2,406 members. From these humble beginnings, Manitoba credit unions evolved over 75 years into modern, extremely competitive, successful financial institutions with a

collective size of over \$20 billion in assets, more than 190 branches and 3,500+ employees. While Sunrise Credit Union as an entity was officially formed on October 1st, 2008, it did so through the strategic merger of its five legacy Credit Unions - respectively, Virden (est. 1940), Turtle Mountain (est. 1940), Hartney (est. 1942), Tiger Hills (est. 1943) and Cypress River (est. 1960). Integrity, Honesty, a Cooperative Philosophy, Respect, Fairness, Empathy, Trust, Loyalty, Courage and Optimism are the core values that have guided the success of Sunrise Credit Union for more than 70 years. These values, combined with sound business management have resulted in the growth of our organization from one branch to thirteen, with close to 200 employees and over \$748 million in assets by the end of 2012. Below is a snap shot of our growth from December 31st, 2008 to December 31st, 2012:

MEMBERS - DECEMBER 31



ASSETS - DECEMBER 31





Daryll Logeot
CHAIRMAN OF THE NOMINATING COMMITTEE

NOMINATING COMMITTEE REPORT

The nominating committee consists of Daryll Logeot, Karen Combs, Terry Wakely and Don Zeghers. Our bylaws state that the period for submitting Nominations for Directors be no less than 60 days before the meeting that the election results are to be announced.

Notices requesting nominations were placed in the branch/district locations seeking nominations from January 14, 2013 to February 15, 2013. Jean Bazin, Jan McClelland, Lee Adams and Lon Cullen were nominated.

The Board is seeking four directors. The nominating committee presents the above four individuals as candidates for the four open director positions.

We recommend that these individuals be elected.

Respectfully Submitted

A handwritten signature in black ink that reads "D Logeot". The signature is stylized and cursive.

Daryll Logeot
Chairman of the Nominating Committee

Glenn Young
CHAIRMAN OF THE BOARD



BOARD OF DIRECTORS REPORT

On behalf of the Board of Directors of Sunrise Credit Union I'm pleased to present the 5th Annual Report relating to our operations for the year ended December 31st, 2012.

2012 was a very successful year for Sunrise Credit Union, and I'm happy to share some highlights with you.

We had excellent growth in 2012 in spite of continuing low interest rates, as illustrated in the financial report that follows in the Annual Report. This continuing growth proves that Sunrise is the financial institution of choice that members recommend to family and friends. We believe this happens because we take a "member first" attitude in relationship building with our members. Relationships have become our foundation for success. Member services were enhanced in many of our local communities with the installment of ATMs in branches that previously were not so equipped. Our goal continues to be to provide the best in member services to meet the changing needs of our membership.

A highlight of the past year has been the construction of a beautiful new branch in the busy community of Waskada. The new branch office will serve this growing community for many years to come. As we value our roots in co-operation, this project proves that members can benefit by participating in our larger Sunrise community.

The Board has continued its education process in 2012, and has participated in a governance training program. The Board plans to further its knowledge in this area with the expectation of development of an Enterprise Risk Management Committee.

All our Board committees were active in 2012. The Nominating Committee members are: Chair, Daryll Logeot, Terry Wakely, Don Zeghers and Karen Combs.

The audit Committee members are: Chair, Karen Combs, Evan Casselman, Rob Ramage, Daryll Logeot and Terry Wakely.

The Governance Committee members are: Chair, Don Zeghers, Jean Bazin, Glenn Caldwell, Lee Adams, Gary Williams and Jan McClelland.

Your Board has continued its practice of having members attend both provincial and national conferences. This again provides a positive learning experience for the Board, as they discover what other Credit Unions are doing across the nation to build positive connections with the membership.

Your Board is pleased to continue to provide financial support to the communities that we serve. In 2012 Sunrise provided over \$125,000 in support to community projects, and also provided scholarships of \$21,000 to graduating high school students.

On behalf of the Board of Directors I would like to take this opportunity to thank the Management and Staff for their enthusiasm and hard work in contributing to the success of our credit union.

Your Board of Directors appreciates your continued support, and we believe that next year will hold many exciting opportunities for Sunrise Credit Union.

Respectfully Submitted

A handwritten signature in black ink that reads "Glenn Young".

Glenn Young
Chairman of the Board of Directors



Glenn Young
CHAIRPERSON
CYPRESS RIVER



Jan McClelland
CORPORATE SECRETARY
WASKADA



Don Zeghers
VICE-CHAIRPERSON
HOLLAND



Glenn Caldwell
DIRECTOR
RESTON



Lee Adams
DIRECTOR
MELITA



Terry Wakely
DIRECTOR
VIRDEN



Rob Ramage
DIRECTOR
BALDUR



Karen Combs
DIRECTOR
DELORAINÉ



Daryll Logeot
DIRECTOR
HARTNEY



Gary Williams
DIRECTOR
HARTNEY



Jean Bazin
DIRECTOR
TREHERNE



Evan Casselman
DIRECTOR
BOISSEVAIN

DIRECTORS' AND OFFICERS' DISCLOSURE

Payments made for honoraria and per diems amounted to \$60,189 (2011 - \$68,333) reimbursement of expense amounted to \$36,086 (2011 - \$43,675) and meeting, training and conference costs amounted to \$17,529 (2011 - \$27,066) for the year ended. Total loans and authorized lines of credits to directors amounted to \$1,733,365 (2011 - \$1,522,484), total deposits from directors amounted to \$2,571,010 (2011 - \$1,857,554).

Harry Bowler
PRESIDENT & CEO



PRESIDENT & CEO REPORT

2012 was a year of continued progress for Sunrise Credit Union. Last year we talked about the opportunity to purchase preferred shares in the credit union in order to strengthen our equity position. I am pleased to confirm that we did have preferred shares available and our members purchased over \$4,000,000 of preferred shares last year. These shares earned a 5% dividend in 2012.

This has helped enable Sunrise to improve the equity position of the credit union. This improved equity position strengthens the credit union for future growth.

Our second objective for 2012 was to build a new branch in Waskada. We moved into the new premises in March of this year and are very proud of the new building. Growth in the south west part of the province necessitated the need for this new branch. It has been very well received by the community and we look forward to continued growth of this branch.

We have now completed four years of operations since amalgamating the five legacy credit unions. At that time we

felt amalgamation would provide opportunities for new products and services, strengthen our financial position, increase our community impact and provide career opportunities for our staff. I believe we have met all of those goals. Sunrise has a great team that is delivering more financial services to our communities on a regular basis.

Growth highlights for 2012 include the following:

Deposit Growth of	9.00%
Loan Growth of	19.47%
Income was	\$3,362,267
Member Equity totals	6.03%
Total Assets are	\$748.7 million

2013 marks our fifth year of operations and we have celebrations planned throughout the year to mark the occasion.

In closing I wish to thank the Board of Directors for their leadership and the members for their continued loyalty. Thank you to our staff for their dedication and hard work. We look forward to a great 2013.

Respectfully Submitted

A handwritten signature in black ink, appearing to read 'H. Bowler', written in a cursive style.

Harry Bowler
President & CEO



EXECUTIVE TEAM

Integrity, Commitment, Cooperative Values

 PRESIDENT & CEO
Harry Bowler

 EXECUTIVE VP & ACEO
Tim Klassen

 VP STRATEGIC DEVELOPMENT
& WEALTH MANAGEMENT
Tayona Johnas

 VP DEPOSIT & MEMBER SERVICES
Ted Billeck

 VP FINANCE
Tony Keown

 VP HUMAN RESOURCES
Kaydee Deremiens

 VP LENDING
James Knockaert

 VP BRANCH MANAGER
Gene Pielechaty



BRANCH MANAGERS

It's our people who make the difference.

■ **BALDUR**
Deb Durham

■ **BOISSEVAIN & MINTO**
Jim Dickinson

■ **BRANDON**
Mike Brolund

■ **CYPRESS RIVER**
Bill Coder

■ **DELORAINE**
Diane Hart

■ **HARTNEY**
Joanne Clawson

■ **HOLLAND**
Shelley Johnston

■ **MELITA**
Tammy Vanbeselaere

■ **RESTON**
Jennifer Chant

■ **TREHERNE**
Jackie Conrad

■ **VIRDEN**
Gene Pielechaty

■ **WASKADA**
Steven Brigden

OUTSTANDING PEOPLE
HAVE ONE THING
IN COMMON:

AN ABSOLUTE
SENSE OF MISSION.

**CORPORATE OFFICE
EMPLOYEES**

Ted Billeck
Harry Bowler
Stacey Bruneau
Yvette Claeys *5 YEARS
Janice Coulter
Janice Demers
Keith Demings
Kaydee Deremiens
Belinda Griffith
Tayona Johnas
Dave Kaminsky
Tony Keown
Curtis Kelso
Tim Klassen
James Knockaert
Kristyn Kolosky *10 YEARS
Donald Lesage
Leanne Lovie
Lynn Nunn
Shelley Paull *5 YEARS
Shelley Phillips
Brenda Shaw *5 YEARS
Lori Taylor
Gwen Wooley
Jan-Ole Hellebakken
Lisa Massina
Terri Roulette McCartney
Nicole Desrochers
Caleigh McCreery

BALDUR BRANCH

Deb Durham *35 YEARS
Linda Furness
Monica Geirnaert *5 YEARS
Tracey Hiscock
Shirley Levreault *15 YEARS
Patricia Fleming
Suzanne Draper-Spring
Bryce Lamb SUMMER STUDENT

**BOISSEVAIN &
MINTO BRANCH**

Jim Dickinson
Sheila Chinner
Michelle Harper
Melissa Fehr
Don McNamee *20 YEARS
Elmer McCallum
Sandra Mitchell *5 YEARS
Hollie Neufeld
Leanne Pringle

Joan Robertson
Freeda Sanderson
Heather Wood *25 YEARS
Cathy Workman
Jeremy Doerksen
Tricia Palmer SUMMER STUDENT

BRANDON BRANCH

Mike Brolund
Michelle Bernard
Melorie Broten *5 YEARS
Brittany Hainsworth
Samantha Halyk
Kim Kunka
Randy Kuz
Robin Lenton *5 YEARS
Jackie Stace
Megan Bellow
Angela Ferguson *5 YEARS
Devin Moore
Kori Gordon *5 YEARS

CYPRESS RIVER BRANCH

Bill Coder
Brittany Cullen
Tammy Gillis Waldon
Lindsay Hague
Troy McGill
Krista Sierens
Kassandra Wytinck
Debra Young
Jenna Bartram SUMMER STUDENT

DELORAINE BRANCH

Diane Hart *5 YEARS
Patti Janssens
Kelly Swaenepoel
Lorrie Weidenhamer
Stacey Wilkinson
Brenda Wiebe
Robyn McNarland SUMMER STUDENT

HARTNEY BRANCH

Joanne Glawson
Dianne Agnew
Ruby Bertholet *25 YEARS
Jeanette Hay
Kim Dooley
Laurie Gilliard *5 YEARS
Mina McDowell
Peggy Moir
Laurie Bodin
Kaylee Eastman SUMMER STUDENT

HOLLAND BRANCH

Shelley Johnston
Kim Gee
Charlene Graham
Tara Hilhorst

MELITA BRANCH

Tammy Vanbeselaere
Carolyn Arndt
Alana Barnesky *5 YEARS
Roberta Brown *5 YEARS
Suellen Cocquyt
Elaine Dayholos *20 YEARS
Marcie Greenley
Cassandra Patterson
Kristen Pearson
Andrea Reid
Denise Teetaert
Norma Jean Tilbury
Danielle Wood
Danielle Davies
Kiel Moorehead
Donna Jean McNish
Darci Serruys SUMMER STUDENT

RESTON BRANCH

Jennifer Chant
Sherri Bartel *15 YEARS
Lindsay Boulton
Janet George
Janis Lobreau
Patsy Lockhart
Shirley Jago
Lorna Milliken *20 YEARS
Anita Reyes
Donita Roblin
Candy Wanless
Cathy Williamson
Delia Jackson SUMMER STUDENT

TREHERNE BRANCH

Jackie Conrad
Rosanne Boulet
Cindy Dalrymple
Elvine Graham
Shirley Isford
Erynn Lawrence
Gemma Neumann
Corinne North *10 YEARS
Teresa Thiessen
Tierney McCreery SUMMER STUDENT

VIRDEN BRANCH

Gene Pielechaty
Yvonne Baron
Lottie Bridgeman
Karen Brown *5 YEARS
Stephanie Brown
Gerard D'Souza
Steven Day
Jason DeRuyck *5 YEARS
Kristen Erick
Alesha Hofer
Haley Houck
Jodi Krieser
Lynn Kerik
Kelly Masson
Steve May
Nicole Neufeld
Krista Orr
Tyler Pateman
Tim Penner *10 YEARS
Cheryl Ripmeester
Adrienne Spence
Audrey Zenchyshyn
Amanda Bisson
Danielle Braybrook
Kendall Grant
Kerry Mcleod *20 YEARS
Morgan McBurney
Rhonda Heide
Robyn Angus
Trevor Lewarne SUMMER STUDENT
Hayley Densmore SUMMER STUDENT

WASKADA BRANCH

Steven Brigden *10 YEARS
Tanis Bennie
Brittany Chartrand
Audrey Dickinson
Leanne Hannah-Kehler
Dianne Shukin
Vicky Wanner
Rikki Ouimet

**Staff Members
receiving Service Awards*

Sunrise in our communities

Sunrise continues the long tradition of our legacy credit unions in supporting our communities. Our staff donated in excess of 6700 hours of volunteering their time to community events and Sunrise Credit Union contributed over \$125,000. In addition, individual branch fundraisers raised \$42,255 for various community and charity events this past year.

The following are some of the organizations and events we were proud to support in 2012.

Children's Wish Foundation
Baldur Community Development Association
Baldur Flower Committee
Manitoba Conservation District
Pembina Hawks Midget Hockey – Female/Male
Heart and Stroke Foundation
Baldur Regals
Baldur School
Westman Magic Softball
Summer Solstice Days
Baldur Home Coming
Baldur Manor Volunteer Enrichment Group
RM of Argyle Western District Annual Curling Bonspiel
Baldur Ladies Curling Club
Baldur Men's Curling Club
Glenora Men's Bonspiel
Glenora Mixed Bonspiel
Glenora Hall
4-H Clubs
Boissevain Fishing Derby
Boissevain Morton Rec
Boissevain Curling Club
Minto School Awards
Boissevain Arena
Boissevain Border Kings Hockey
Boissevain Broncos Hockey
Boissevain Community Christmas Dinner
Boissevain Yearbook
Boissevain Festival of the Arts
Boissevain Minor Hockey
Turtle Mountain Bible Camp
Boissevain Golf Course & Club
Turtle Mountain Ag Society
Turtle Mountain CDC – Canada Day
Chambers of Commerce
Sacred Heart Parishioners
Ducks Unlimited
Boissevain Junior Curling
Boissevain Library
Brandon Festival of Arts
Provincial Ex of Manitoba
Brandon Cloverleaves
Brandon AAA Wheat Kings
Samaritan House
Hamiota Huskies
Hockey Brandon
Manitoba Softball Hall of Fame
Westman Dreams for Kids
YMCA Strong Kids Campaign
Steve Langston Bike Tour
Westman Wildcats Female Hockey
Southwest Cougars Hockey
Brandon Youth for Christ
Wildcats High School Hockey
Baldur/Carberry/Glenboro
Masters Curling
United Way of Brandon
Funds for Furry Friends
Earl Oxford School
Parkinson Society/Superwalk
Brandon and Area Car Enthusiasts
Father & Son Golf Tournament
Brandon Tools for Schools
Brandon Curves – Breast Cancer
Cypress Gardens
The Children's Hospital Foundation of Manitoba
Glenboro Golf & Country Club
Westman Youth Football Association
Glenboro Rink
Glenboro Curling Club
Cypress River Ag Society
Prairie Spirit School Division, Play Ground
Glenboro School
Cypress River Lodge
Cypress River Community Hall

Cypress River & Area Foundation
Cypress River Wildlife Association
Mariapolis Recreation Center
St. Alphonse Hall
Deloraine Curling Club
Deloraine Theatre
Manitoba Youth Centre
Deloraine Colts High School Hockey
Deloraine Border Festival
Cancer Care
Deloraine Ag Society
Deloraine School Awards
Hartney Skating Club
Hartney School
Souris & Glenwood Area Rodeo
Hopper Days
Royal Canadian Legion
Souris School
Hartney Blues Hockey Club
Hartney Golf Club
Friends of the Pool
Hartney Horticultural Society
Hartney Dart Tournament
Elks Funspiel
Hartney Personal Care Home
Souris Survivor Spiel
Deleau Slow Pitch Tournament
Progressive Ag Safety Days
Hartney Game & Fish
Tiny Tot Junction
Hartney Fitness Centre
Tiger Hills Art Association
Holland Fire Department
Lions Eye Bank
Holland Steak Night
Holland Fiddling Contest
Holland Ag Society – Harness Races
Holland Nursery School
Playground Project

Holland School
Holland Student Council
Holland Child Care Center
Tiger Hills Festival – Rose Bowl
Cerebral Palsy Bike Race
Melita/Waskada Devils Hockey
Melita School
Manitoba Baseball Hall of Fame
Melita Minor Hockey
Melita Curling Club
Border Snow Riders
Melita Arena
Melita Golf Club
Pierson & Area Indoor Rodeo
Reston Theatre
Reston Golf Club
Pipestone Recreational Club
Reston Rockets Baseball
Christmas in the Country
Cromer Stick Horse Rodeo
Reston Mixed Curling Club
Reston Rockets Hockey Club
Reston & District United Appeal
Terry Fox Run
Reston & Area Foundation
Treherne Minor Athletic Association
Tiger Hills Festival of Arts
Treherne Ag Society
Tiger Hills Community
Resource Centre
Central Plains Midget Female
Notre Dame Hawks Hockey
Treherne Curling Club
Delahunt Golf Course
Treherne Collegiate Institute
Town of Treherne – Picnic Shelter
Treherne High School
Grad Committee

Virден Men's Curling Club
Virден Ladies Curling Club
Elkhorn Ag Society
Virден and Community Daycare
Virден Community Arts Council
Virден Collegiate Institute
Virден Indoor Rodeo &
Wild West Daze
Virден Wellview Golf Course
Virден Oil Kings – Senior Hockey
Funshine Day Care Center
Virден Rec Center
Elkhorn Curling Club
Skate Virден
Virден Junior High
Oak Lake Community School
Musical Theatre Production
Virден In Bloom
Virден Pioneer Home Museum
Canadian High School Rodeo Finals
YWCA Walk a Mile in Her Shoes
Virден Junior Curling
Virден Oil Capitals
Elkhorn 2012 Home Coming
Yellowhead Chief Hockey
Elkhorn Restoration Club
Virден Collegiate
French Exchange Trip
Virден Charity Wine Gala
Border Regional Library
Legion Poppy Fund
Virден Music & Arts Festival
Virден Arts Council
Virден Ambulance Trust Fund
Virден Food Bank
Waskada School
Journey for Sight
Waskada Skate Club
Waskada Parent Advisory Council
Waskada New Arena Project



BALDUR

Baldur, Manitoba, is a small village located in the southwestern part of the province on Highway 23, equal distance between Brandon and Portage La Prairie.

Founded in 1880 with the coming of the railway, Baldur is named after a Norse god, as many of the first residents of the village were Icelandic.

Baldur is the birthplace of NHL Hall of Famer Tom Johnson, who played for the Montreal Canadiens and the Boston Bruins, as well as, the award winning author and naturalist Bill Stillwell, the only rural Manitoba author who has had two or more nationally best-selling books while remaining a resident of the area.

In early 1997, the Baldur Economic Development Committee approached the

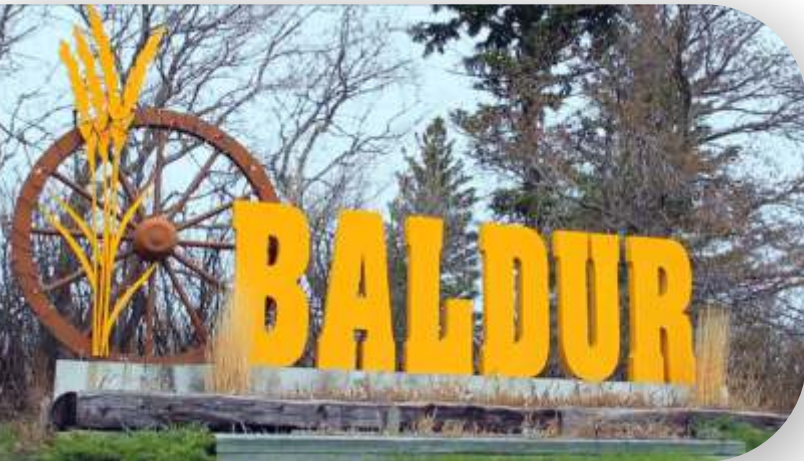
Cypress River Credit Union Board of Directors with a request to provide a credit union branch following the closure of the Royal Bank in Baldur. Once necessary approvals were granted, the new Cypress River Credit Union branch opened for business on January 6th, 1998 and later joined Sunrise Credit Union on October 1st, 2008.

Today, the Baldur Branch has close to 1,000 members and 7 employees.

We continue to support the community in a variety of ways.

Below are some of our highlights from 2012:

- Donated numerous baskets, and auction prize items to groups and organizations for fundraisers
- Provided cash and volunteers for Children's Bouncers at the Summer Solstice
- Held their 2nd Annual BBQ for the Children's Wish Foundation, raising \$1054
- Awarded a scholarship to a Baldur High School student to attend the Faculty of Business Administration at The Brandon University





BOISSEVAIN

Boissevain, Manitoba, is a town of 1,500 people located near the North Dakota border and the International Peace Gardens, a short drive south on Highway 10.

Situated near Turtle Mountain Provincial Park, Boissevain is home to “Tommy the Turtle,” a 28-foot painted western turtle and is a recreational centre for approximately 15,000 people living in the surrounding countryside.

The town was named after Adolphe Boissevain, who was a financial backer of the Canadian Pacific Railway in the 1880s.

Sunrise Credit Union is proud to have served the Boissevain area since 1941, first as Wassewa Credit Union, then later as the Boissevain Credit Union. In 1989, the Boissevain Credit Union opened a branch in Minto to provide services in our neighboring community and in 2001 amalgamated with the Turtle Mountain Credit Union.

Today, our Boissevain & Minto Branches have over 3,106 members and 14 employees and continues as a group of people helping people.

Below are some of our highlights from 2012:

- Helped sponsor artist Amanda Stott for \$2,000 to raise money for the Turtle Mountain Bible Camp Fundraiser
- Donated \$2,000 to Boissevain Theatre to help with the purchase of their new projector
- Sponsored the Academic Excellence Award for a Grade 6 student at the Minto School Awards Night
- Donation made to the Boissevain Golf Course for \$2500 to assist with their expansion of the course. This donation is the first installment of 4 over the next 4 years for a total of \$10,000
- Sponsored the Grand Champion Steer and the 4H Beef Rally/Beef on A Bun event

- Granted a Scholarship to a high school student in the amount of \$1500 so she could attend the University of Saskatchewan
- Helped Sponsor the Whitewater Canada Day Celebration in Minto
- Donated numerous bags, baskets, auction prize items, golf merchandise to various groups, organizations, schools, bonspiels and tournaments for community-based fundraisers
- Sunrise Credit Union & Boundary Co-op sponsored & worked together at the Farmer's Market Community Luncheon. We raised over \$700 and donated the proceeds to the Boissevain Nursery School
- Helped sponsor the local Junior Women's Curling team who went on to Provincials
- Staff donated their time by entering a float in the local summer parade
- Staff donated their time to Christmas Cheer, by helping wrap presents and fill food hampers





BRANDON

In May of 1881, General Thomas Rosser chose a location for a major divisional point of the Canadian Pacific Railway and named this new town site "Brandon" for the nearby Brandon Hills. With that, hundreds flocked to Brandon to gain a foothold in the new development and to reap the benefits of the rich and abundant farmland. They came quickly and before they could put up permanent structures, new habitants arrived and pitched their tents, sure to be charter participants in the new West. It grew so rapidly that it never attained the status of a village or a town, but became a city overnight. Brandon was officially incorporated as a city on May 30, 1882.

Today, Brandon, Manitoba has over 46,000 residents, making it the second largest city in Manitoba, serving a total population of well over 100,000.

Brandon is a hub for agricultural activity, and regularly hosts national and international shows and fairs that draw visitors from across the province.



Today, we have over 1,000 members and 12 employees.

In 2012 our Brandon Branch raised over \$3,000 and some of these initiatives included:

- Bowl for Kids' Sake, for Big Brothers and Big Sisters
- Participation in the Relay For Life for the Canadian Cancer Society
- Donation to Samaritan House Ministries by hosting a BBQ
- Donation to Westman Dream for Kids by winning first place in the MNP Street Hockey Tournament
- YWCA Walk-A-Mile-In-Her-Shoes to raise funds and awareness against Family Violence
- Collecting food donations for Samaritan House Ministries
- Donating Food, Gifts and Household items to Christmas Cheer
- Raised money for the Canadian National Institute for the Blind through Christmas gift wrapping
- In addition to raising money, we also donated \$1500 in Scholarships to High School Students to attend post-secondary school



The city is also home to the Brandon University, Assiniboine Community College, and a WHL hockey team, the Wheat Kings.

Sunrise Credit Union opened the Brandon Branch in March 2010 with 6 staff to serve members living and working in the area.



CYPRESS RIVER

Cypress River, Manitoba, is a small community in the Rural Municipality of Victoria located along Highway 2 in the south-central region of the province.

Founded in the 1880s, and originally known as "Littleton," Cypress River offers plenty of camping and cross-country skiing opportunities for outdoor enthusiasts, with the Tiger Hills to the south and Spruce Woods Provincial Park to the north.

The Trans-Canada Trail passes through Cypress River, and is navigable by foot, bicycle, or horse. The town is also home to an arena and agricultural fair grounds, which hosts horse shows, indoor exhibitions, and entertainment.

Canadian and sports journalist Scott Young, father of Neil Young, was born in Cypress River in 1918.

The Cypress River Credit Union was chartered on May 5th, 1960 with ten original members and amalgamated with Sunrise Credit Union on October 1st, 2008. Today, our Cypress River Branch has close to 1,100 members and 10 employees.



We continue to support the community in a variety of ways.

Below are some of our highlights from 2012:

- Partnered with Green Valley Equipment to raise funds for The Children's Hospital Foundation of Manitoba
- Donated \$2000 to the Cypress River Lodge for the upgrades to their electrical and emergency panel
- Installed an ATM in the Sunrise Credit Union Cypress River branch to better serve our members
- Contributed to fundraising activities with a number of organizations by providing gift baskets and merchandise to use as auction items





DELORAINÉ

Deloraine, Manitoba, is a farming community of over 1000 situated near the Turtle Mountains in the southwestern corner of the province.

Once home to the only coal mine in Manitoba, which operated from the 1880s until the Great Depression of the 1930s, Deloraine is still home to one of only two stone bank vaults in western Canada.

Sunrise Credit Union is proud to have served the Deloraine area since 1940, first as the Turtle Mountain Credit Union, then as Sunrise Credit Union after the merger on October 1st, 2008.

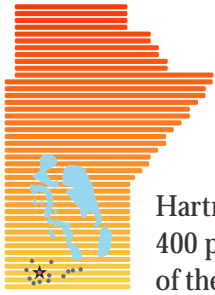
Today, our Deloraine Branch has over 860 members and 6 employees and continues to be a “mutual help society”, always giving back to the local people and community it serves.



Below are some of our highlights from 2012:

- Barbeque for the Deloraine Theatre Projector Project Committee raised \$1,750
- Granted two \$1500 Scholarships to two high school students so they could each attend post-secondary school
- Supported the community through volunteer hours, gift baskets and other auction items for a variety of fundraisers and community events





HARTNEY

Hartney, Manitoba, is a small community of 400 people located in the southwestern corner of the province along the Souris River. Hartney is located 80 kilometers south of Brandon on Highway 21 in the Rural Municipality of Cameron. Founded in 1882, the town was named after James Hartney, a merchant, farmer and political figure of Manitoba.

Sunrise Credit Union has been a part of the Hartney community since 1942, first operating as The Deleau Credit Union Society Ltd and then later as the Hartney Credit Union Society Ltd. As the Credit Union continued to grow, it was decided to construct a new building, which opened for business in their new 2200 square foot premises on February 21st, 1998.

After numerous meetings in the fall of 2007 and early 2008 the Board decided it was in the best interests of our credit union to amalgamate with four other credit unions and the members voted to proceed. On October 1st, 2008, after 66 years of operation, Hartney Credit Union became part of a new entity, Sunrise Credit Union.

Today, our Hartney Branch has over 1,200 members and 8 staff.

Below are some of our highlights from 2012:

- Staff volunteered many hours within the community
- Donated over \$2,000 worth of gift baskets and auction items to use as fundraisers
- Presented a \$1500 Scholarship to one local high school student who enrolled in the Hospitality Program at Assiniboine Community College
- We are particularly proud of the “Tickle Your Ribs Fundraiser” for the Golf Course. Hartney staff took it upon themselves to canvass businesses in neighboring communities for rainbow auction items and ended up raising an additional \$1585 for the Golf Course





HOLLAND

Holland, Manitoba, is a small community of approximately 400 people located at the junction of Highway 2 and Highway 34.

South of the Assiniboine River, Spruce Woods Provincial Park is a short drive northwest of the community. Home to an elementary school, a library, a medical clinic, and a newly constructed daycare facility, Holland is the administrative centre for the Rural Municipality of Victoria.

Holland is also home to the Tiger Hills Arts Association, which promotes an appreciation for and involvement in the visual, performing, and literary arts through the development of varied programs to enrich the Tiger Hills region.

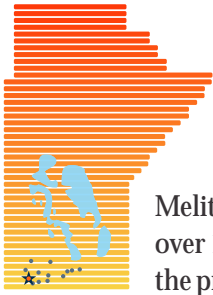
The Sunrise Credit Union Holland Branch opened on October 21st, 1974 under the name Treherne & District Credit Union, later changing to Tiger Hills Credit Union. Today, we have almost 900 members and 4 employees.



Some of our highlights from 2012 include:

- Sold tickets for Mother's Day Meal Raffle and prepared a delicious pulled pork meal for our winner
- Decorated a Christmas float and handed out candy at the Annual Santa Parade
- Granted a Scholarship to a high school student in the amount of \$750 so that she could attend Brandon University
- Donated gift baskets in support of local benefit socials
- Supported Holland Nursery School in their fundraising efforts to build a safe play structure for the school
- Prepared a meal for the Tiger Hills Arts Association, Home Routes entertainer, Washboard Hank and Lance Loree
- Assisted the Local Volunteer Fire Department to purchase equipment for their bush truck project





MELITA

Melita, Manitoba, is a farming community of over 1000 people in the southwestern corner of the province.

Located beside the Souris River at the junction of Highway 3 and Highway 83, Melita is part of the Rural Municipality of Arthur. The area produces grain, livestock, oil, and mined aggregates.

Founded in 1879, today the town is home to Antler River Historical Society Museum, which is housed in a school house built in 1905. The town boasts an aquatic centre, an arena, a golf course, and the Annual “Banana Days” celebration in August.

Melita is known as the “Grasslands Bird Capital of Manitoba” and is part of Manitoba’s “Banana Belt,” representing the warmest area of the province.

The Melita Credit Union was incorporated in 1966 and merged with Virden Credit Union in 1971. A new two story building was constructed and opened in January 1973 with a staff of 4 employees. Virden Credit Union amalgamated with 4 other legacy credit unions on October 1st, 2008 to form Sunrise Credit Union.

Today, the Sunrise Credit Union Melita Branch has almost 2,500 members and 15 Staff.

Some of our highlights from 2012 include:

- Donated gift baskets to Lions Fundraiser Benefit Dance and raised \$1500
- Worked Palliative Care BBQ's and made desserts to sell, raising \$1400
- Worked Pool BBQ's and raised \$400
- Parent Advisory Council –Donated an iPod along with other contributors and raised \$5000 (our portion was \$2000) for playground equipment

- Major sponsor for Pierson and Area Indoor Rodeo
- Donated \$2200 to the digital projector project for Prairie Arts Council in Melita
- Helped fund the construction of the new 9th hole for Melita Golf Club
- Adopted and maintained a flower bed in central park
- Sponsored the Santa visit at the Melita Rink serving hot chocolate, cookies & oranges and assisted with the pictures with Santa
- Donated \$300 from our Jean's Day fund to the Will Weir Trust
- Granted 2 scholarships of \$1500 each to two high school students so they could attend post-secondary school





RESTON

Reston, Manitoba, is a town of approximately 550 people located in the southwestern corner of the province, near the border of Saskatchewan to the west, and North Dakota to the south. It is the largest town in the Rural Municipality of Pipestone.

Founded as a railway point for the Canadian Pacific Railway, Reston was named after Reston Junction in Scotland, where many of its original settlers immigrated from. Reston's post office first opened in 1890. Virden Credit Union Ltd., Reston Branch opened on September 13th, 1977. In the inaugural year, the Virden Credit Union Reston Branch had 383 members.

On October 1st, 2008, the Virden Credit Union amalgamated with four other Credit Unions to form Sunrise Credit Union.

Today, our Reston Branch has close to 2,000 members and 12 Staff and continues its long tradition of giving back to the community in a variety of ways.



Some of our highlights from 2012 include:

- A variety of Meat draws that raised in excess of \$1,400, shared between Reston Park, Archery Club, Sinclair Rink, Palliative Care and the Pipestone Rink
- Staff participated by riding the Heart & Stroke Foundation "BIG BIKE" which raised \$520
- Sold Daffodils for the Cancer Society raising \$1000
- Sold Tulips for the Lung Association's Breath of Spring Campaign raising \$496
- Ruffled Golf bag for the golf course and raised \$300
- Dessert for a year 2012, raised \$204 to be shared between the Sparks & Brownies groups, two new organizations to Reston
- 2012 marked the retirement of Brenda Ellis-Anderson and the welcoming of our new branch manager, Jennifer Chant





TREHERNE

Treherne, Manitoba, is a town of over 700 located mid-way between Brandon and Winnipeg on Highway 2.

An agricultural community close to the Tiger Hills, Treherne has been around since at least 1881.

In January 1943 a motion was carried to organize a credit union to be called Treherne District Credit Union Society Limited to prevent the problems encountered during the thirties, when it had been difficult to obtain even a small loan.

Despite a prime requirement in the granting of credit was based on character and not collateral for its first 10 years in business the credit union struggled to grow in its first 20 years. After new office space was acquired and a new “chequing” service was offered, membership and deposit growth increased substantially around 1965. And in 1974 a branch office opened in Holland and the name changed to Tiger Hills Credit Union until the October 1st, 2008 merger with four other Credit Unions to form what is now Sunrise Credit Union.

Today, our Treherne Branch has over 1,200 members and 9 staff that continues helping people manage their financial affairs, creating a growing and prosperous community.

Some of our branch highlights from 2012 include:

- Annual golf tournament held on August 11th raised a total of \$10,000. The proceeds went to the Treherne Agricultural Society and the Treherne Curling Club. There were 55 golfers
- Contributed a Scholarship donation to one deserving high school student enabling her to attend post-secondary studies
- Donated items to the Men's Golf Tournament, TCI Grad, The Treherne Men's Curling Bonspiel, Manitoba Team Extreme Hockey, Treherne Collegiate Charity Golf Tournament, and the Delahunt Ladies Golf Tournament
- Staff volunteered their time at the Run for the Hills Marathon, Treherne Ag Fair, and Minor Hockey events





VIRDEN

Virден, Manitoba, is a bustling community of over 3000 people, located at the junction of Highway 1 and Highway 83 near the Saskatchewan border.

Originally a farming community, oil was discovered near Virден in 1951, and today the town is known as the “Oil Capital of Manitoba.” The town is home to a new recreation centre, hockey rinks, baseball diamonds, a pool and the recently added Virден Oil Capitals, which are a Canadian Tier II Junior “A” ice hockey team.

The area has been settled by Europeans since the 1790s, when Fort Montagne a La Bosse was established by the Northwest Company, though the town site today was founded in 1871 when the Canadian Pacific Railway reached Virден.

The Virден Credit Union was incorporated on June 26th, 1940 on application made by 15 members. In 1971, Virден Credit Union merged with Melita Credit Union and opened a

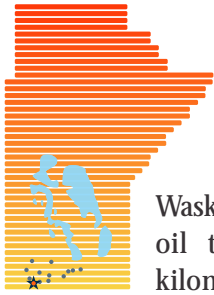


branch in Reston in 1977 and Waskada in 1993. Today, our Virден Branch has over 5,700 members and 28 staff.

Some of our branch highlights from the 2012 include:

- Completion of a renovation project which included new paint and carpet throughout the building
- The First Annual Wil Weir Memorial Golf Tournament. Wil was involved in numerous volunteer organizations in the community, and the tournament has been established in honor of Wil. The tournament raised \$12,660 and donated to the Wellview Golf Course - \$4,160, New Virден & Area Daycare Center - \$4,250, and the Funshine Daycare Center - \$4,250
- Two Sunrise Scholarship Donations of \$1500 each were awarded to a deserving graduate from the Virден Collegiate Institute and the Elkhorn School
- Staff assisted at the Canadian High School Rodeo, Virден Indoor Rodeo, and the Virден Recreation Complex manning gates for rodeos, hockey games, and concert events throughout the year
- Staff Jean's Day fund donated funds to the following causes listed:

● JANUARY	
Ambulance Trust Fund	\$200
● MAY CASH	
Didluck Trust Fund	\$500
● JUNE	
Virден & District Health Auxiliary	\$500
● OCTOBER	
Wil Weir Trust Fund	\$500
● OCTOBER	
David Stowe Trust Fund	\$100
● DECEMBER	
Virден Food Bank	\$500



WASKADA

Waskada, Manitoba is a quiet agricultural and oil town in southwestern Manitoba, 10 kilometers from the US border and 30 kilometers east of Saskatchewan.

Oil was first discovered in Waskada in the 1960s and the oil boom in the 1980s brought positive benefits for the community. It attracted families to settle permanently in the community, which allowed the village's high school to remain open. Oilfield activity slowed down in the 1990s until new technology was developed and utilized in the area.

Today, Waskada boasts the second largest oil field in Manitoba and is going through another boom.

Sunrise Credit Union is proud to have served Waskada since June 5th, 1993, first as Virden Credit Union, then as Sunrise Credit Union after the October 1st, 2008 merger.

Construction on their new building began in 2012 and doors opened March 4th, 2013 with increased space and services for the benefit of our Waskada members.

Today, our Waskada Branch has over 700 members and 8 employees.

We continue to support the community in a variety of ways.

Below are some of our highlights from 2012:

- Branch Manager, Steve Brigden, offered to sport Saskatchewan Rough Riders gear including dying his hair and goatee green if his Branch raised over \$1500 for the play park being constructed in Waskada. Being an avid Blue Bombers fan, this was not an easy thing to do for Steve. The Branch staff was able to raise over \$3200 for the Chad Temple Play Park

- \$750 Scholarship presented to a 2012 graduate
- Donations were made to the Waskada Skate Club, YMCA Spring Run, YWCA "Walk a Mile in Her Shoes event, Canadian Fallen Heroes, Parent advisory council for Christmas goodie bags, Ducks Unlimited, and the Brandon Boxing Club
- \$1000 donation made to the Waskada Oilers hockey club for the purchase of seats for new rink
- Prizes for Waskada ladies curling bonspiel
- Basket for Silent auction at the Chamber Supper raising \$72
- Donations of Turkeys to Meat Draw as well as door prizes







SUNRISE CREDIT UNION LIMITED
Summary Consolidated Financial Statements
For the year ended December 31, 2012

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Sunrise Credit Union Limited:

The accompanying summary consolidated financial statements of Sunrise Credit Union Limited, which comprise the summary consolidated statement of financial position as at December 31, 2012 and the summary consolidated statement of income, changes in members' equity and cash flows for the year ended December 31, 2012 are derived from the audited consolidated financial statements of Sunrise Credit Union Limited for the year ended December 31, 2012. We expressed an unmodified audit opinion on those financial statements in our report dated March 19, 2013.

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements, therefore, is not a substitute for reading the audited consolidated financial statements of Sunrise Credit Union Limited.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these summary consolidated financial statements in accordance with International Financial Reporting Standards.

Auditors' Responsibility

Our responsibility is to express an opinion on these summary consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, these summary financial statements derived from the audited financial statements of Sunrise Credit Union Limited for the year ended December 31, 2012 are a fair summary of those financial statements.

Report on Other Legal and Regulatory Requirements

As at December 31, 2012, the Credit Union met the liquidity reserve requirements established by Section 15 of the Regulations to the Credit Unions and Caisses Populaires Act of Manitoba. The Credit Union did meet its capital reserve requirements established by Section 21 of the Regulations to the Credit Unions and Caisses Populaires Act of Manitoba except Section 21(1)(c). The Credit Union has obtained an exemption from meeting the capital reserve requirement laid out in Section 21(1)(c) until December 31, 2013.

Readers of the summary financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity reserve requirements, the reader must refer to the audited consolidated financial statements and notes for the year ended December 31, 2012.

Brandon, Manitoba
March 19, 2013

MNP LLP
Chartered Accountants

SUNRISE CREDIT UNION LIMITED

Summary Consolidated Statement of Financial Position

As at December 31, 2012

	2012	2011
ASSETS		
Cash and cash equivalents	4,888,661	16,830,860
Investments and accrued interest	71,129,804	103,808,200
Accounts receivable	680,675	592,491
Members' loans receivable and accrued interest	646,466,037	541,128,302
Prepaid expenses	729,909	1,323,425
Property and equipment	12,047,841	10,775,019
Goodwill	2,512,579	2,512,579
Intangible assets	10,296,111	7,732,389
	<u>748,751,617</u>	<u>684,703,265</u>
LIABILITIES		
Member deposits and accrued interest	695,991,588	638,524,315
Accounts payable	7,462,082	7,393,039
Current tax payable	67,875	205,971
Deferred tax	53,000	53,000
	<u>703,574,545</u>	<u>646,176,325</u>
MEMBERS' EQUITY		
Member shares	10,968,033	7,609,781
Retained earnings	34,209,039	30,917,159
	<u>45,177,072</u>	<u>38,526,940</u>
	<u>748,751,617</u>	<u>684,703,265</u>

APPROVED ON BEHALF OF THE BOARD


 Chairman of the Board of Directors


 Chairman of the Audit Committee

SUNRISE CREDIT UNION LIMITED

Summary Consolidated Income Statement

For the year ended December 31, 2012

	2012	2011
INTEREST INCOME		
Member loans	26,376,661	23,245,553
Interest income	2,436,637	3,216,411
	<u>28,813,298</u>	<u>26,461,964</u>
INTEREST EXPENSE		
Deposits	10,865,608	10,422,205
Interest on borrowed money	305,837	13,267
	<u>11,171,445</u>	<u>10,435,472</u>
GROSS FINANCIAL MARGIN	<u>17,641,853</u>	<u>16,026,492</u>
OPERATING EXPENSES		
Administration	7,430,851	7,253,456
Amortization	1,188,215	743,648
Member security	687,819	574,097
Occupancy	1,355,640	1,145,053
Organizational	617,748	607,533
Personnel	12,193,382	11,231,239
	<u>23,473,655</u>	<u>21,555,026</u>
NET OPERATING EXPENSE	<u>(5,831,802)</u>	<u>(5,528,534)</u>
OTHER INCOME	<u>10,118,647</u>	<u>8,472,734</u>
INCOME BEFORE PROVISION FOR (RECOVERY OF) IMPAIRED LOANS, INTEREST RATE SWAPS AND INCOME TAXES	<u>4,286,845</u>	<u>2,944,200</u>
PROVISION FOR (RECOVERY OF) IMPAIRED LOANS	<u>198,611</u>	<u>(236,130)</u>
INCOME BEFORE INTEREST RATE SWAP AND INCOME TAXES	<u>4,088,234</u>	<u>3,180,330</u>
FAIR VALUE ADJUSTMENT ON INTEREST RATE SWAP	<u>30,882</u>	<u>109,866</u>
INCOME BEFORE INCOME TAXES	<u>4,057,352</u>	<u>3,070,464</u>
INCOME TAXES		
Current	695,085	329,395
Deferred tax	-	117,000
	<u>695,085</u>	<u>446,395</u>
NET INCOME	<u>3,362,267</u>	<u>2,624,069</u>

A full set of audited financial statements is available from the Credit Union.

SUNRISE CREDIT UNION LIMITED

Summary Consolidated Statement of Changes in Members' Equity

For the year ended December 31, 2012

	MEMBER SHARES	RETAINED EARNINGS	TOTAL
BALANCE, DECEMBER 31, 2010	7,794,206	28,293,090	36,087,296
Net income	-	2,624,069	2,624,069
Issuance of member shares	9,700	-	9,700
Redemption of member shares	(194,125)	-	(194,125)
BALANCE, DECEMBER 31, 2011	7,609,781	30,917,159	38,526,940
Net income	-	3,362,267	3,362,267
Adjustment due to business acquisition	-	-	-
Issuance of member shares	3,649,880	-	3,649,880
Redemption of member shares	(291,628)	-	(291,628)
Dividends on preference shares, net of tax recovery	-	(70,387)	(70,387)
BALANCE, DECEMBER 31, 2012	10,968,033	34,209,039	45,177,072

SUNRISE CREDIT UNION LIMITED

Summary Consolidated Statement of Cash Flows

For the year ended December 31, 2012

	2012	2011
CASH PROVIDED BY (USED FOR) THE FOLLOWING ACTIVITIES		
OPERATING ACTIVITIES		
Interest received from member loans	25,795,747	23,497,724
Interest and dividends received from investments	2,549,509	3,276,542
Other income received	7,466,741	4,747,231
Income taxes paid	(833,181)	(284,850)
Interest paid to members	(10,979,008)	(10,483,422)
Interest paid on borrowed money	(305,837)	(13,267)
Cash payments to suppliers and employees	(19,288,729)	(16,970,739)
	<u>4,405,242</u>	<u>3,769,219</u>
INVESTING ACTIVITIES		
Net change in loans receivable	(104,955,432)	(46,840,909)
Net proceeds (purchase) of investments	32,565,524	(25,087,784)
Purchase of property and equipment	(2,146,452)	(1,385,917)
Business acquisitions	(2,750,000)	(2,200,000)
	<u>(77,286,360)</u>	<u>(75,514,610)</u>
FINANCING ACTIVITIES		
Net change in member deposits	57,580,673	70,314,711
Issuance of member shares	3,649,880	9,700
Redemption of member shares	(291,628)	(194,125)
	<u>60,938,925</u>	<u>70,130,286</u>
DECREASE IN CASH AND CASH EQUIVALENTS	<u>(11,942,199)</u>	<u>(1,615,105)</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>16,830,860</u>	<u>18,445,965</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>4,888,661</u>	<u>16,830,860</u>



CREDIT UNION DEPOSIT PROTECTION IN MANITOBA

How safe is your money?

All deposits with a Manitoba Credit Union are guaranteed without limit by the Deposit Guarantee Corporation of Manitoba.

Since 1937, when Manitoba's first credit union opened, no member has ever lost any deposit or interest earned at the contracted or posted rate on a deposit.



 **BALDUR (ATM)**
Phone 204.535.5000

 **BOISSEVAIN (ATM)**
Phone 204.534.2421

 **BRANDON**
Phone 204.727.5000

 **CYPRESS RIVER (ATM)**
Phone 204.743.2181

 **DELORAINÉ (ATM)**
Phone 204.747.2336

 **HARTNEY (ATM)**
Phone 204.858.2171

 **HOLLAND (ATM)**
Phone 204.526.6470

 **MELITA (ATM)**
Phone 204.522.3272

 **MINTO**
Phone 204.776.2330

 **RESTON (ATM)**
Phone 204.877.3991

 **TREHERNE (ATM)**
Phone 204.723.3250

 **VIRDEN (ATM)**
Phone 204.748.2907

 **WASKADA (ATM)**
Phone 204.673.2774

 **CORPORATE OFFICE**
Phone 204.726.3636

 **ADMINISTRATION OFFICE**
Phone 204.726.3643